



Amrutvahini Sheti & Shikshan Vikas Sanstha's

Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to University of Pune and Approved by AICTE New Delhi)

ISO 9001 : 2008 Certified Institute

Ref. AIMBA / MOU

Date : 15/12/2017

Chairman
Sangamner MIDC,
Sangamner.

O/L

Sub: Regarding Memorandum of Understanding to foster Industry-Institute Interaction

Dear Sir/Madam

Today, businesses are looking for innovative solutions from the academia to help meet their business needs of higher productivity and lower costs, yet increase efficiencies. In order to ensure that the teaching programs and the curriculum meet the challenging needs of the industry, senior personnel from industry should be involved as expert members of the committees which vet changes in curriculum as well as new academic programs. To provide a real-life exposure of the industrial world to our management students and faculty, we wish to strengthen the academic -industry interaction to bridge employability gap.

Under academic-industry initiatives, we have decided to sign memorandum of understanding/letter of intent with experts from industry which can spend their valuable time at their convenience or as per pre determined schedule whichever is feasible. This will help our management institute to keep abreast with the latest trends, opportunities and emerging areas commerce, trade and in industry.

In line with the same, we would like to invite you as a Expert Industry partner who can be a mentor, coach, guide, recruiter, trainer and supporter in conducting mutually beneficial activities which will be supplementary and complementary in bringing efficiency and effectiveness in business functions by bridging academic-industry gap.

I take this opportunity to pen down brief information of our institute for your information. Our management institute is 22 years old and around 1700 students passed out of this since its inception in 1995, it is imparting two years full time post graduate MBA course which is affiliated to university of Savitribai Phule Pune University and approved by All India Council for Technical Education (AICTE), New Delhi. As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

We will be happy, if you consent to our request so that we can fix up an appointment and can have meaningful and concrete discussions in our endeavor to close industry-academic gap through mutually beneficial partnership.

Regards,

Prof. Ravindra B. Gawali
Learning and Development-Coordinator

Dr. B.M. Londhe
Director

संगमनेर सहकारी औद्योगिक बसाहत लि;

Amrutnagar, Post : Sangamner (S.K.) -422608, Tal.: Sangamner, Dist.: Ahmednagar, (M.S.)

• Phone : (O) - (02425) 259015 / 259255 • Fax : (02425) 259015

• E-mail : directoraimba@yahoo.in • website : www.amrutimba.org.

Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed between

Amrutvahini Institute of Management & Business Administration, Sangamner

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

Company details

Sangamner Sahakari Audyogik Vasahat LTD, Sangamner

02425-259029

Sangam.Sav@gmail.com.

Article 1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs

10. Help in financial planning of the organization
11. Build a strong network of institutions and industries

Article 2: Activities and Services

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

Article 3: Responsibilities of both the parties

Responsibility of Amrutvahini MBA.

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the industry whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided in faculty- industry practitioners workshop
4. Safety transportation of the students and faculty for the industrial visits

Responsibilities of Industry

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute

Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

Article 5: Termination of MOU

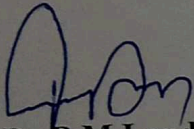
Amrutvahini MBA and _____ reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.

Article 7: Statement of Intent

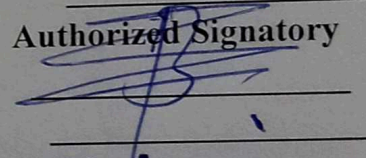
Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration



Dr. B.M. Londhe
Authorized Signatory
Director
Amrutvahini Institute of MBA
Sangamner

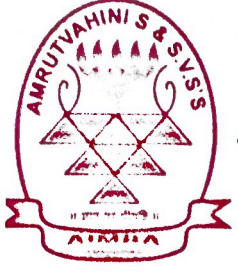


Authorized Signatory



Chairman
Sangamner Sahakari Audoygik
Vashath Ltd, Sangamner

Place: Sangamner



Amrutvahini Sheti & Shikshan Vikas Sanstha's

Amrutvahini Institute of Management & Business Administration, Sangamner

(Affiliated to Savitribai Phule Pune University of Pune and Approved by AICTE New Delhi)

DTE CODE - 5324

NAAC Accredited

ISO 9001 : 2015 Certified Institute

SPPU CODE - 058

Ref. AIMBA / MOU - 2/01.

Date : 02/01/2020.

List of Collaborative Activities conducted under MOU

- 1] Internship
- 2] Student Exchange
- 3] Faculty Exchange
- 4] Field Visit
- 5] Sales & Marketing Research Project
- 6] Placement

Dr. B.M. Londhe

Director



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